



**CITY SCHOOL DISTRICT OF ALBANY
BUDGET TRANSFERS**

WHEREAS the Board of Education is mindful of its responsibility to oversee the allocation of expenditures by the school district, it believes that a standard policy regarding transfer of funds is appropriate.

IT IS HEREBY RESOLVED that the Board of Education authorizes the superintendent of schools to approve all budget transfers within or between budget categories of less than \$10,000 provided that all such transfers are thereafter reported to the Board of Education at the next regularly scheduled Board of Education meeting.

IT IS FURTHER RESOLVED that the budget transfers within or between budget categories of \$10,000 or more shall be approved by the Board of Education upon recommendation by the superintendent of schools.

IT IS FURTHER RESOLVED that this resolution shall supersede any prior resolution or policy concerning budget transfer authority, including, but not limited to, board resolution adopted October 20, 1971.