



## CITY SCHOOL DISTRICT OF ALBANY AUDIT COMMITTEE POLICY

### **Internal Auditor**

Reports directly to the Audit Committee and Board of Education

Duties are separate and distinct from the business office operations

Attends all Audit Committee meetings

Annually reviews Risk Assessment with committee and reports recommendations to reduce risk

Reports internal audit findings on a quarterly basis, at a minimum

Findings

Recommendations

Monitors implementation of recommendations and district's action plans

Reports results of implemented responses to external audit recommendations

Performance Review conducted annually by the Audit Committee

Interacts directly with the Board of Education to report significant concerns or issues